

**Department of Markets & Consumer Protection Local Risk Revenue Budget - 1st April to 30th November 2015**  
**(Income and favourable variances are shown in brackets)**

	Latest Approved Budget 2015/16 £'000	Budget to Date Net Expenditure £'000	Actual to Date Net Expenditure £'000	Variance to Date +Deficit / (Surplus) £'000	Projected Outturn +Deficit / (Surplus) £'000	Variance from Latest Approved Budget 2015/16		Note
						£'000	%	
<b>Markets (City Cash)</b>								
Directorate	423	282	275	(7)	427	4	1%	
Billingsgate - Corporate Account	166	111	105	(6)	166	0	0%	
Billingsgate - Service Charge	0	0	0	0	0	0	0%	
Billingsgate - Repainting and Special Works	0	0	0	0	0	0	0%	
Smithfield - Service Charge	938	625	481	(144)	836	(102)	-11%	1
Smithfield - Corporate and Direct Recovered	264	176	42	(134)	264	0	0%	2
Smithfield - Other (Including Car Park)	(48)	(32)	(24)	8	(6)	42	88%	3
	<b>1,743</b>	<b>1,162</b>	<b>879</b>	<b>(283)</b>	<b>1,687</b>	<b>(56)</b>	<b>-3%</b>	
<b>Markets (City Fund)</b>								
Spitalfields - Corporate Account	22	15	48	33	22	0	0%	
Spitalfields - Service Charge	26	17	35	18	26	0	0%	
Spitalfields - Repair and Repainting	0	0	0	0	0	0	0%	
	<b>48</b>	<b>32</b>	<b>83</b>	<b>51</b>	<b>48</b>	<b>0</b>	<b>0%</b>	
<b>TOTAL MARKETS COMMITTEE LOCAL RISK</b>	<b>1,791</b>	<b>1,194</b>	<b>962</b>	<b>(232)</b>	<b>1,735</b>	<b>(56)</b>	<b>-3%</b>	

**Notes:**

- 1. Smithfield Service Charge** - favourable variance is due to salary savings on vacant security posts deleted a year early for the Service Based Review and savings on the water and Citigen budgets due to lower anticipated usage.
- 2. Smithfield Corporate & Direct Recovered** - favourable variance to date relates to the delay in works for £189K of carry forwards agreed. These will be completed at a later date during the year by City Surveyors.
- 3. Smithfield Other** - projected overspend due to increase in the new VINCI car park contract costs. Additional income will be need to be generated or cost savings made elsewhere to offset these costs.